

Resolution 2016-3. Personnel authorized to initiate and maintain banking relationships.

WHEREAS Section 5.4 of the bylaws assigns bank signature authority to the President, Treasurer, and Corporate Director; and

WHEREAS the board deems it to be in the best interest of the Club to acquire a loan or line of credit to make approximately \$20,000 in capital improvements; and

WHEREAS the financial institution providing a loan may require that the Club establish and maintain a banking relationship with that institution;

NOW THEREFORE BE IT RESOLVED that the board authorize the President (James Steele) to initiate and maintain a banking relationship with the financial institution, including terminating the existing relationship with the Bank of the Cascades if that is in the best interest of the Club.

BE IT FURTHER RESOLVED that a copy of this resolution shall be incorporated in the minutes for the November 2016 board meeting, which shall be sent to all club members at their last known email address and posted on the Cascadian Bowmen website.

This resolution was adopted by the board of directors on December 7, 2016, and shall be effective on December 8, 2016.

[signed]

Alexis Flesher, Secretary